

FILED
GREENVILLE CO. S. C.

JUL 17 4 02 PM '78

BEHNIE S. TANKERSLEY
R.M.C.

STATE OF SOUTH CAROLINA, }
COUNTY OF GREENVILLE } ss:

MORTGAGE

BOOK 1438 PAGE 340

This form is used in connection with mortgages insured under the one- to four-family provisions of the National Housing Act.

TO ALL WHOM THESE PRESENTS MAY CONCERN:

WILLIE J. HOLMES

Greenville, South Carolina

of
hereinafter called the Mortgagor, send(s) greetings:

WHEREAS, the Mortgagor is well and truly indebted unto **Collateral Investment Company**

, a corporation

organized and existing under the laws of Alabama

, hereinafter

called the Mortgagee, as evidenced by a certain promissory note of even date herewith, the terms of which are incorporated herein by reference, in the principal sum of **Twenty Thousand Eight Hundred and No/100---**

----- Dollars (\$ 20,800.00), with interest from date at the rate

of **nine and one-half** per centum (**9½** %) per annum until paid, said principal

and interest being payable at the office of **Collateral Investment Company**

in **Birmingham, Alabama**

or at such other place as the holder of the note may designate in writing, in monthly installments of **One Hundred Seventy-Four and 93/100-----** Dollars (\$ 174.93),

commencing on the first day of **August**, 19 **78**, and on the first day of each month thereafter until the principal and interest are fully paid, except that the final payment of principal and interest, if not sooner paid, shall be due and payable on the first day of **July**, 2008.

NOT, KNOW ALL MEN, That the Mortgagor, in consideration of the aforesaid debt and for better securing the payment thereof to the Mortgagee, and also in consideration of the further sum of Three Dollars (\$3) to the Mortgagor in hand well and truly paid by the Mortgagee at and before the sealing and delivery of these presents, the receipt whereof is hereby acknowledged, has granted, bargained, sold, and released, and by these presents does grant, bargain, sell, and release unto the Mortgagee, its successors and assigns, the following-described real estate situated in the County of **Greenville**, State of South Carolina:

ALL that lot of land in the County of Greenville, State of South Carolina, known as Lot No. 122 of Belmont Heights Subdivision, Section 2, as shown on plats recorded in the R.M.C. Office for Greenville County in Plat Books GG at page 99, and EE at page 181, and having, according to said plat, the following metes and bounds, to-wit:

BEGINNING at an iron pin at the joint front corner of Lots 121 and 122 and running thence along the joint line of these lots N. 59-33 W. 165.7 feet to an iron pin; thence N. 27-35 E. 74.2 feet to an iron pin at the rear of Lots 122 and 123; thence S. 60-02 E. 169.3 feet to an iron pin on the northwestern side of Dolores Street; thence with Dolores Street S. 30-15 W. 14.6 feet to a point; thence continuing with Dolores Street S. 30-27 W. 60.6 feet to an iron pin at the point of beginning.

This is same property conveyed to Willie J. Holmes by Winston F. Woodward by deed dated July 14, 1978 & recorded on July 17, 1978 in Deed Book 1083, Page 279

DOCUMENTARY
STAMP
TAX
08.32
FEB 11 1978

Together with all and singular the rights, members, hereditaments, and appurtenances to the same belonging or in any way incident or appertaining, and all of the rents, issues, and profits which may arise or be had therefrom, and including all heating, plumbing, and lighting fixtures and equipment now or hereafter attached to or used in connection with the real estate herein described.

TO HAVE AND TO HOLD, all and singular the said premises unto the Mortgagee, its successors and assigns forever.

The Mortgagor covenants that he is lawfully seized of the premises hereinabove described in fee simple absolute, that he has good right and lawful authority to sell, convey, or encumber the same, and that the premises are free and clear of all liens and encumbrances whatsoever. The Mortgagor further covenants to warrant and forever defend all and singular the premises unto the Mortgagee forever, from and against the Mortgagor and all persons whomsoever lawfully claiming the same or any part thereof.

The Mortgagor covenants and agrees as follows:

1. That he will promptly pay the principal of and interest on the indebtedness evidenced by the said note, at the times and in the manner therein provided. Privilege is reserved to pay the debt in whole, or in an amount equal to one or more monthly payments on the principal that are next due on the note, on the first day of any month prior to maturity; *provided, however*, that written notice of an intention to exercise such privilege is given at least thirty (30) days prior to prepayment.

GCTO --- JUL 17 78 684

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